



BEARFACTS 1997 – 2007

Manhattan (MSA) [31740]

Manhattan is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 118,233 ranked 306th in the nation.

PER CAPITA PERSONAL INCOME

In 2007 Manhattan had a per capita personal income (PCPI) of \$34,762. This PCPI ranked 147th in the United States and was 90 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 12.5 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Manhattan was \$19,201 and ranked 324th in the United States. The 1997-2007 average annual growth rate of PCPI was 6.1 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Manhattan had a total personal income (TPI) of \$4,110,042*. This TPI ranked 283rd in the United States. In 1997 the TPI of Manhattan was \$2,099,496* and ranked 319th in the United States. The 2007 TPI reflected an increase of 13.7 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Manhattan. In 2007 net earnings accounted for 76.8 percent of TPI (compared with 70.4 in 1997); dividends, interest, and rent were 13.3 percent (compared with 18.5 in 1997); and personal current transfer receipts were 9.9 percent (compared with 11.2 in 1997). From 2006 to 2007 net earnings increased 15.9 percent; dividends, interest, and rent increased 8.4 percent; and personal current transfer receipts increased 5.5 percent. From 1997 to 2007 net earnings increased on average 7.9 percent each year; dividends, interest, and rent increased on average 3.5 percent; and personal current transfer receipts increased on average 5.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Manhattan increased from \$3,118,559* in 2006 to \$3,613,216* in 2007, an increase of 15.9 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$1,718,922* to the 2007 estimate was 7.7 percent. The average annual growth rate for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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